

Oracle Account Reconciliation Cloud Service

ORACLE
**ENTERPRISE PERFORMANCE
MANAGEMENT SYSTEM**

KEY BUSINESS BENEFITS

Efficiently manage and improve global account reconciliation by exploiting automation and comprehensively addressing security and risk typically associated with the process.

- Predictable process timescale that does not delay the financial close
- Improve finance staff efficiencies
- Reduced number of accounts to reconcile without compromising accuracy or increasing risk
- Collaboration assists getting reconciliations done quickly and accurately
- Clear responsibilities and timescales
- Shrink the time it takes for the financial close
- Trust and reliability that the numbers are accurate
- No need to change existing systems
- Peace of mind that important and confidential data is only visible to authorized users

Oracle Account Reconciliation Cloud Service is a purpose-built solution in the Cloud for managing the global reconciliation process. It provides real-time visibility into the performance of reconciliations and ensuring that all reconciliations prepared are properly qualified. It also helps companies streamline and optimize performance by automating certain reconciliation tasks and supporting risk-based reconciliation cycles.

Account Reconciliation Cloud

Oracle Account Reconciliation Cloud Service is dedicated to helping customer's solve their global reconciliation needs through robust data integration and mappings, automated and manual reconciliations and comprehensive reporting. Offering support for global organizations and shared service centers, Oracle Account Reconciliation Cloud Service is able to match any company's business and technological needs.

Entered	AUD	CAD	CHF	EUR	GBP	JPY	HKD	USD
Source System Balance	67,425.00	1,129,888.86	4,082,500.00	166,100.00	6,152,530.00	4,490,173	9,369,349.95	30,590,985.73
Subsystem Balance	0.00	1,129,888.86	4,082,500.00	166,100.00	6,152,530.00	4,490,173	9,369,349.95	30,590,985.73
Difference	67,425.00	0.00	0.00	0.00	0.00	0	0.00	0.00
Adjustments to Source System	67,425.00	0.00	0.00	0.00	0.00	0	0.00	0.00
Adjusted Source System Balance	0.00	1,129,888.86	4,082,500.00	166,100.00	6,152,530.00	4,490,173	9,369,349.95	30,590,985.73
Adjustments to Subsystem	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00
Adjusted Subsystem Balance	0.00	1,129,888.86	4,082,500.00	166,100.00	6,152,530.00	4,490,173	9,369,349.95	30,590,985.73
Unexplained Difference	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00

100-1222 Autoaccounting Clearing Closed Feb 8, 2016

Reconciliation detail shows not only the adjustments but also any compliances questions, workflow history, supporting documentation and other relevant information.

Auto-reconciliations

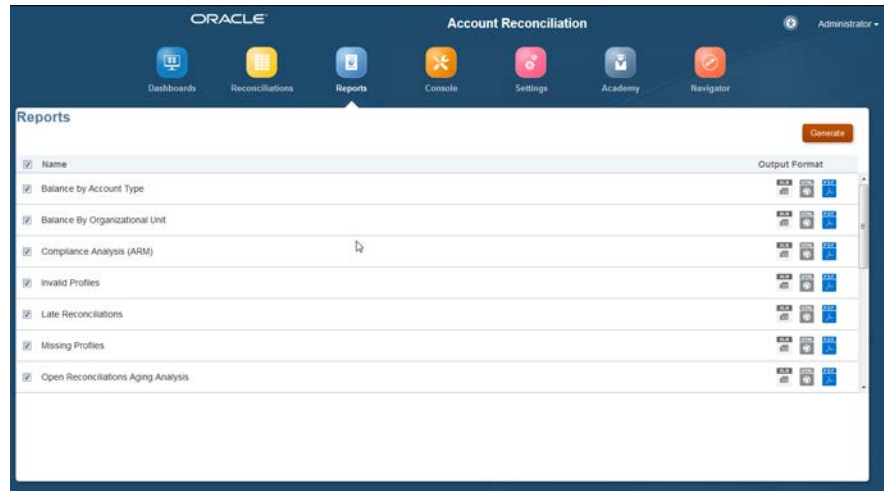
Most organizations process thousands of reconciliations per year. Often a percentage of these reconciliations are zero balance, low threshold or other minor risk types which could easily be done by the system instead of an actual user. Oracle Account Reconciliation Cloud Service provides the ability for customers to define their own automatic reconciliation rules and have the system process these at the beginning of the cycle. The efficiency, and accuracy, gain of leveraging this feature in the system can be

ORACLE

KEY FEATURES

- Balance integration with a variety of ERP systems
- Mapping features to summarize low-level balances to the level appropriate for reconciliation
- Auto reconciliation of authorized zero balance accounts and balance comparison accounts
- Easy to use features for maintaining reconciliation assignments, including mass update and import capabilities
- Configurable frequencies and unlimited levels of approval
- Flexible formats adaptable to each type of account
- Powerful filtering and reporting capabilities

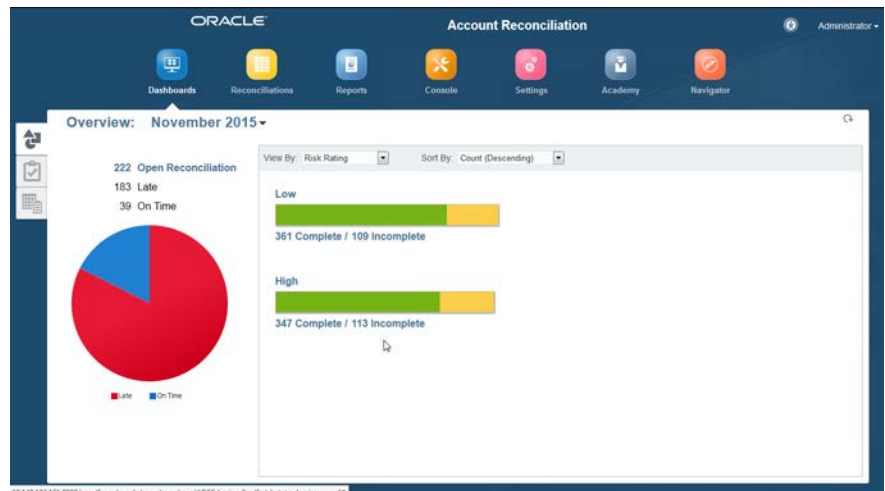
quite significant for most customers.



Prebuilt reports are available for a variety of reporting needs.

Flexible formats

Formats are a key component of the reconciliation process. Each organization has a different strategy for how many and how detailed their formats need to be based on their goals. Oracle Account Reconciliation Cloud Service offers prebuilt formats but also includes the ability for customers to build custom formats based on their internal needs and business practices. Whether you want to leverage best practice prebuilt formats or go with custom developed ones is a business choice that the software supports out of the box. This flexibility is also key for growing organizations that can leverage the software to evolve their processes.



Pre-built dashboards for monitoring status, aging, performance and compliance metrics.

Reporting/Analytics

There are two key aspects to the reconciliation cycle – operational and compliance. The operational aspect is about how the process is working, are reconciliations getting done?, what is the aging?, etc. The compliance aspect focuses more on how the organization is doing versus policies and procedures. It allows you to analyze the

ORACLE ENTERPRISE PERFORMANCE MANAGEMENT APPLICATIONS

Oracle's EPM Cloud and on-premises applications provide market leading functionality with fast time to value, simplicity of configuration and pre-built content for deeper integration and easy extensibility.

RELATED PRODUCTS

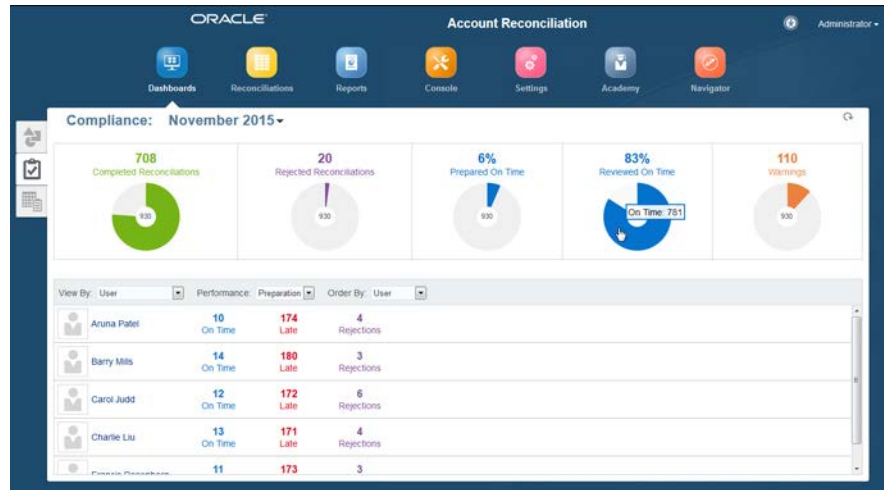
Oracle enterprise performance management applications provide the following capabilities:

- Strategy Management
- Financial Close and Reporting
- Planning, Budgeting and Forecasting
- Profitability and Cost Management
- Enterprise Data Governance

OTHER RELATED PRODUCTS

- Oracle Planning and Budgeting Cloud Service
- Oracle Enterprise Performance Reporting Cloud Service
- Oracle Fusion Financials Cloud Service

quality of the process not just the quantity. Oracle Account Reconciliation Cloud Service provides out of the box dashboards that focus on both areas. These dashboards enable process monitoring, immediate action on errors and delays and process analysis to evaluate and improve close-cycle effectiveness.



Compliance dashboard helps monitor how the company is doing based on defined processes and deadlines

Oracle Cloud

The Oracle Cloud is an enterprise cloud for business. The Oracle Cloud offers self-service business applications delivered on an integrated development and deployment platform with tools to rapidly extend and create new services. With predictable subscription pricing, our cloud delivers instant value and productivity for end users, administrators and developers.

Customers are adopting cloud computing in many different ways. Oracle's strategy is to offer customer choice and flexibility with the broadest, most complete portfolio of cloud services and products that enable the cloud. The applications and databases deployed in the Oracle Cloud are portable and can be easily moved to/from a private cloud or on premises environment. In addition, Oracle Cloud provides an extensive array of timely and relevant 3rd party content to enrich applications. Finally, our cloud services are built on the Oracle Exalogic Elastic Cloud and Oracle Exadata Database Machine, together offering a platform that delivers extreme performance, redundancy, and scalability.

CONTACT US

For more information about Oracle Account Reconciliation Cloud Service, visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.

ORACLE**CONNECT WITH US**

- blogs.oracle.com/oracle
- facebook.com/oracle
- twitter.com/oracle
- oracle.com

Integrated Cloud Applications & Platform Services

Copyright © 2016, Oracle and/or its affiliates. All rights reserved. This document is provided for information purposes only, and the contents hereof are subject to change without notice. This document is not warranted to be error-free, nor subject to any other warranties or conditions, whether expressed orally or implied in law, including implied warranties and conditions of merchantability or fitness for a particular purpose. We specifically disclaim any liability with respect to this document, and no contractual obligations are formed either directly or indirectly by this document. This document may not be reproduced or transmitted in any form or by any means, electronic or mechanical, for any purpose, without our prior written permission.

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

Intel and Intel Xeon are trademarks or registered trademarks of Intel Corporation. All SPARC trademarks are used under license and are trademarks or registered trademarks of SPARC International, Inc. AMD, Opteron, the AMD logo, and the AMD Opteron logo are trademarks or registered trademarks of Advanced Micro Devices. UNIX is a registered trademark of The Open Group. 0316